## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM, Individually and on behalf of all others

Similarly situated,

11-CV-00733-WHP

**CLASS ACTION** 

CIVIL ACTION NO.

:

Plaintiff,

:

v.

BANK OF AMERICA CORPORATION, et al.,

Defendants.

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MOTION OF LEAD PLAINTIFF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM FOR AN ORDER DIRECTING PAYMENT FROM THE COURT REGISTRY INVESTMENT SYSTEM OF PREVIOUSLY-AWARDED ATTORNEYS' FEES WITH ACCRUED INTEREST

PLEASE TAKE NOTICE that pursuant to this Court's Order dated October 12, 2018 (ECF No. 385), Lead Plaintiff Pennsylvania Public School Employees' Retirement System hereby moves for an Order directing the Court Registry Investment System ("C.R.I.S.") to issue a check drawn from the Settlement Fund in this action on deposit with C.R.I.S. in the amount of \$42,121,073.81 in order to pay Lead Counsel, Barrack, Rodos & Bacine ("Barrack") previously-awarded attorneys' fees, together with accrued interest from December 30, 2016 through October 12, 2018, as authorized by the Court's December 30, 2016 Order (ECF No. 376).

In support thereof, Lead Plaintiff states as follows:

By Orders dated December 30, 2016 and January 11, 2017 (ECF Nos. 377 &
379), the Court awarded Barrack \$41,340,835.80 in attorneys' fees and provided that interest

shall accrue on the fee award from December 30, 2016 to the date it is paid out of C.R.I.S. at the same rate as interest accrues up to the date of payment.

2. Paragraph 4 of the January 11, 2017 Order provided that the attorneys' fees

awarded to Barrack may be disbursed once 75% of the Settlement Fund has been distributed. As

set forth in the October 24, 2018 Declaration of Edward J. Radetich, Jr. ("Radetich October 2018

Decl."), ¶ 10, being simultaneously filed today in support of the Motion of Lead Plaintiff for an

Order directing payment from C.R.I.S. for partial distribution of settlement fund to eligible class

claimants and payment of the claims administrator's fees and expenses, that prerequisite will be

satisfied once the settlement funds are transferred to Santander Bank so that the claims checks

may be promptly issued and mailed.

3. Heffler, Radetich & Saitta, L.L.P. ("Heffler") has obtained the interest rate

information from C.R.I.S. for the Settlement Fund, and calculated that interest on the previously

awarded (but not yet paid) attorneys' fees from December 30, 2016 to October 12, 2018, is

\$780,238.01. Radetich October 2018 Decl., ¶ 7. Adding this accrued interest to the fee award,

Lead Plaintiff and Lead Counsel respectfully request that the Court order C.R.I.S. to issue a

check to pay Barrack, Rodos & Bacine in the amount of \$42,121,073.81 in counsel fees and

accrued interest.

Dated: October 24, 2018

**BARRACK, RODOS & BACINE** 

/s/ Mark R. Rosen

Leonard Barrack

Mark R. Rosen

Jeffrey B. Gittleman

Jeffrey A. Barrack

Chad A. Carder

Julie B. Palley

3300 Two Commerce Square

344402

2001 Market Street Philadelphia, PA 19103 Telephone: (215) 963-0600

and

A. Arnold Gershon (AG – 3809) Michael A. Toomey (MT – 6688) Eleven Times Square 640 Eighth Avenue, 10<sup>th</sup> Floor New York, NY 10036 Telephone: (212) 688-0782

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